



'समानो मन्त्रः समितिः समानी'

## UNIVERSITY OF NORTH BENGAL

B.Voc. Programme 5th Semester Examination, 2021

### GE1-TOURISM AND HOSPITALITY MANAGEMENT (5.3B)

#### CORPORATE LAWS

Time Allotted: 2 Hours

Full Marks: 60

*The figures in the margin indicate full marks.  
Candidates should answer in their own words and adhere to the word limit as practicable.*

#### GROUP-A

Answer any *two* questions from the following

12×2 = 24

1. Define Memorandum of Association. Narrate the different clauses of the Memorandum of Association.
2. Explain the term 'allotment of shares'. State the statutory restrictions in respect of the allotment of shares.
3. What are the different methods of appointment of director of a company? What are the duties of the director of a company? Discuss the liabilities of the directors.
4. What is winding up? Discuss the circumstances under which a company may be wound up by the Tribunal.

#### GROUP-B

5. Answer any *four* questions from the following:

6×4 = 24

- (a) What do you understand by the concept of corporate personality? Under what circumstances is the 'lifting of veil' may be lifted?
- (b) Define 'share' and 'stock'. Distinguish between the two.
- (c) Define Article of Association. What is the importance of this document?
- (d) Who is a promoter? What are the roles and functions of a promoter?
- (e) Describe various types of shares.
- (f) Differentiate between producer company, one person company and small company.

**GROUP-C**

6. Answer any **four** questions from the following: 3×4 = 12
- (a) “A company can payment of dividend out of capital” —Comment.
  - (b) Write a short note on Reconstruction and amalgamation.
  - (c) Benefits of the capitalization of reserve.
  - (d) What is preferred share?
  - (e) Define depository.
  - (f) Write a note on the basis of liability.

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